Encouraging the Entrepreneurial Spirit

2013-14 Annual Report

National Community Pharmacists Association Foundation
Mission

The National Community Pharmacists Association Foundation preserves the legacy of independent pharmacy through scholarships to pharmacy students, research/programs to improve the success of independent pharmacy and patient care, community health programs and aid to community pharmacy owners for their recovery in the event of disaster or other adverse circumstances.

The NCPA Foundation is a non-profit 501(c)(3) organization established in 1953. Contributions are tax deductible as charitable donations to the extent permitted under federal tax law.

Partners in Pharmacy: PIP is an auxiliary organization that supports NCPA and the NCPA Foundation. Since 1915, PIP has awarded scholarships to pharmacy students based on scholastic achievement and an interest in independent pharmacy.

2013-14 Board of Trustees
Sharlea M. Leatherwood, PD, President
Charles M. West, PD, Vice President
Lonnie F. Hollingsworth, PD, Treasurer
C. Robert Blake, PD
Donnie Calhoun, PD
James R. Rankin, PD
John L. Schutte
Gerald Shapiro, PD
Joseph A. Mosso, PD, Trustee Emeritus

Staff and Consultants
Avon Pagon, NCPA Foundation operations/program manager
Vivian Byrley, NCPA Foundation special assistant
Bell and Company, accounting firm
Watkins Meegan, audit firm

NCPA Foundation Facts

Scholarships: Over $60,000 in scholarship aid recently to high-achieving NCPA student members with a demonstrated interest in independent pharmacy.

Disaster Relief: Over $200,000 in disaster aid through the Disaster Relief Fund to independent pharmacies impacted by natural disasters or adverse circumstances since 2005.

Health Programs: Over 1,500 bone marrow donors recruited during donor drives at community pharmacies, resulting in several donor matches.

Ownership: Developing the next generation of owners through the Good Neighbor Pharmacy NCPA Pruitt-Schutte Student Business Plan Competition. Some former participants have already realized their dream of ownership!

All made possible by donations from individuals and corporations!
Partnerships

Thank you PCCA for generously providing a matching donation grant to the NCPA Foundation.

This funding will support the NCPA Foundation’s efforts that advance independent pharmacy and that preserve the legacy of community pharmacy ownership.

Bone Marrow Donor Drive Participant: Sadler-Hughes Apothecary
(Clinton, SC)

By continually building our Disaster Relief Fund, the NCPA Foundation aims to be readily available to help those afflicted by natural disasters and other difficulties when it matters the most.

Please visit the donation page at www.ncpafoundation.org to help us rebuild the reserve for disaster funding.

Community Connections

2013-14 NCPAF ANNUAL REPORT | Encouraging the entrepreneurial spirit
The NCPA Foundation and NCPA offer student members a chance to enrich their educational experience, gain real-world acumen related to community pharmacy ownership, earn scholarships and network with industry leaders at professional development events.

There are more than 100 NCPA Student Chapters at pharmacy schools nationwide! Through chapter outreach, the NCPA Foundation and NCPA are able to foster an interest in pharmacy entrepreneurship and to encourage community volunteerism. Please email studentaffairs@ncpanet.org or visit www.ncpanet.org for more information about the student programs of the National Community Pharmacists Association.

**STUDENT SCHOLARSHIPS**
The NCPA Foundation continues to support pharmacist education and kindle student awareness about the many entrepreneurial opportunities that await them in independent pharmacy. NCPA student members are eligible to apply for foundation scholarships. The McKesson Foundation is a major supporter of the NCPA Foundation’s scholarship program. Visit the student page of www.ncpanet.org to join the National Community Pharmacists Association.

**2013 PRESIDENTIAL SCHOLARSHIP WINNERS**
Nathan Kyle Beattie, SW Oklahoma State University
Abby Cooper, Harding University
Ravi K. Davuluri, University of Texas-Austin
Ashlie Margaret Decker, Ohio State University
Margaret Ann DeLeo, Massachusetts Cgl of Pharm/ Hlth Sciences-Boston
Lindsey Feuz, University at Buffalo
Lisa Garza, Washington State University
Lauren Hammond, Regis University
Erin Pao-ju Marten, University of Colorado
Teresa Ng, West Virginia University
Aimee Patterson, Auburn University
Zachary Steven Post, West Virginia University
Boopathy Sivaraman, Auburn University
Megan Elizabeth Sneller, Texas Tech University Hlth Sciences Ctr
Matthew D. Talbot, University of Rhode Island

**Over $60,000 in scholarship aid in 2013!**
Heather Taylor, University of Arkansas for Medical Sciences
Andrea Nicole Van Deusen, Ohio State University
Tiffany R. VanMaanen, South Carolina College of Pharmacy
Lydia B. Watkin, Philadelphia College of Pharmacy
Holly Wilkerson, Harding University
John Louis Woods, II, Mercer University College of Pharm/Health Sciences

2013 PARTNERS IN PHARMACY SCHOLARSHIP WINNERS

(PIP is a sister organization that supports NCPA and the NCRA Foundation)
Tahlia Rae Aarstad, University of Washington
Sabrina Caico, University of Saint Joseph
Mary Nicole Dimaano, University of Colorado-Skaggs
Kourtney Maisog, University of Kansas
Amanda Martin, University of Houston
Kara Piechowski, West Virginia University
Elizabeth Rankos, Washington State University
Josephine Richardson, Harding University
Lucas Smith, University of Colorado-Skaggs
Tadeh Vartanian, University of Southern California

2013 J.C. & RHEBA COBB MEMORIAL SCHOLARSHIP IN GOVERNMENT AFFAIRS
Tyler Staten, Harding University

2013 NEIL PRUITT SR. MEMORIAL SCHOLARSHIP FOR ENTREPRENEURISM
Samantha Mattison, University at Buffalo

2013 WILLIAM B. SIMMONS MEMORIAL SCHOLARSHIP IN PHARMACY MANAGEMENT
Abayomi Adewodu, Hampton University

2013 DENNIS L. LUDWIG MEMORIAL SCHOLARSHIP IN GOVERNMENT AFFAIRS
• NCPA student chapter with highest attendance at the Legislative Conference: Auburn University
• NCPA student members attending the Legislative Conference (based on random drawing):
  Jessica Alflen, Ohio Northern University
  Eleni Peterson, Massachusetts College of Pharmacy and Health Sciences
  Nicholas Rainey, Medical University of South Carolina
  Lauren Wee, Ohio State University

STUDENT CHAPTER AWARDS

Dargavel Award for NCPA Student Chapters: The NCRA Foundation was established in 1953 in honor of John W. Dargavel. This award recognizes the top NCPA Student Chapters that promote independent pharmacy through their chapter activities and that provide the greatest level of service to the public.

2013 Chapter Awards
• Student Chapter of the Year: University of Texas at Austin
• First Runner up: University of Houston
• Second Runner up: University of Colorado
• Most Improved: Palm Beach Atlantic University
GOOD NEIGHBOR PHARMACY NCPA PRUITT-SCHUTTE STUDENT BUSINESS PLAN COMPETITION

In 2004, the National Community Pharmacists Association and NCPA Foundation established the Good Neighbor Pharmacy NCPA Pruitt-Schutte Student Business Plan Competition. Their goal was to plant seeds in the minds of pharmacy students to start their own businesses. The Business Plan Competition is named to honor two great champions of independent pharmacy: Neil Pruitt, Sr. and H. Joseph Schutte.

Competitors are required to present their business plans during the NCPA Annual Convention in front of a live audience, and the judging panel is comprised of pharmacy owners and finance leaders. Teams are judged for both their written and live presentations. Several former participants are pharmacy owners today, and that trend continues!

NCPA Student Chapters interested in entering the Business Plan Competition can email studentaffairs@ncpanet.org. Or, visit the student page at www.ncpanet.org for more details.
Donor generosity ensures that the NCPA Foundation can continue to preserve the legacy of independent pharmacy through programs, education initiatives, research, disaster aid, community involvement and student outreach on college campuses. To join our efforts, please visit the donation page of www.ncpafoundation.org.

A special appreciation to PCCA for generously providing a matching donation grant to the NCPA Foundation. Also, thank you to NCPA Student Chapters, faculty liaisons, and foundation volunteers for their energetic efforts throughout the year.

LEGACY SOCIETY
The Legacy Society was created to recognize individuals who remember the NCPA Foundation through a major gift of $10,000 or more, or in their estate planning.

LEGACY SOCIETY MEMBERS:
Ed Berg
C. Robert and Eilene Blake
Donnie R. Calhoun
David Elm
Holly Whitcomb and Mike Henry
Sharlea M. and Gary Leatherwood
Forrest “Woody” Pack
Nancy Pruitt
Betty Schutte
John Schutte
Andrew Stout
Tony Welder
Charles and Becky West

CATALYST GRANT AWARD PROGRAM
The NCPA Foundation has continued its relationship with Purdue Pharma to encourage innovative patient care services by offering the Catalyst Grant Award for Innovative Practice.

2013 Catalyst grant recipient: Wayne VanWie, RPh, of Professional Pharmacy in Baltimore, Maryland for the research project titled “Implementation of a Pain Management Medication Therapy Management Service in an Independent Community Pharmacy.”

For companies wishing to sponsor a research grant, please email ncpaF@ncpanet.org.

JOHN W. DARGAVEL MEDAL Sponsored by McKesson
The John W. Dargavel Medal acknowledges an individual whose contributions on behalf of independent pharmacy embody the spirit of leadership and accomplishment personified by John W. Dargavel, for whom the NCPA Foundation was created to honor. Dargavel was the executive secretary of the National Association of Retail Druggists (NARD), now NCPA, from 1933 to 1961.

2013 medal recipient: Mike James of Raleigh, RPh, North Carolina.

OUTSTANDING FACULTY LIAISON OF THE YEAR AWARD
The NCPA Outstanding Faculty Liaison of the Year Award recognizes a faculty liaison who demonstrates exceptional leadership and commitment to independent pharmacy, his or her NCPA Chapter and the community.

2013 faculty award recipient: Kelly Orr, PharmD, University of Rhode Island.

NATIONAL PRECEPTOR OF THE YEAR AWARD
The National Preceptor of the Year Award honors a pharmacist who has made significant contributions to the education of pharmacy students by devoting time, talent and effort as a preceptor.

2013 preceptor award recipient: Janet Kusler, RPh, of Snohomish, Washington.

OUTSTANDING LEADERSHIP

Donors
THANK YOU FOR YOUR PHILANTHROPIC SUPPORT

Research

CATALYST GRANT AWARD PROGRAM
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2013 preceptor award recipient: Janet Kusler, RPh, of Snohomish, Washington.

Inspiring the entrepreneurial spirit
IS YOUR NAME MISSING?
If your name is not included and you think it should be, or is not at the gift level you believe appropriate, please contact the foundation. The period for gifts covered: July 1, 2012–December 31, 2013.

Thank you to the following individuals and organizations for making cash and/or auction donations.

VISIONARY (INDIVIDUALS $5,000 & ABOVE/ CORPORATIONS $50,000 & ABOVE)
AmerisourceBergen/Good Neighbor Pharmacy
C. Robert Blake
Cardinal Health
David DeVito
McKesson/McKesson Foundation
Pharmacists Mutual
Charles M. West

FUTURIST (INDIVIDUALS $2,500–$4,999/ CORPORATIONS $25,000–49,999)
Apex Community Pharmacy Foundation
M. Keith Dodson
PCCA
Rochester Drug Cooperative
Michael L. Stuart

CATALYST (INDIVIDUALS $1,000–$2,499/ CORPORATIONS $10,000–$24,999)
Debbie Abbott
Stephen P. Bernardi
Bill Bloodworth
Anthony T. Buadde, Sr.
Joseph P. Burghardt
John R. Carson
Barry Christensen
John C. Griffin
Mary Giamartino
Georgia Academy of Independent Pharmacy
Maureen Gallagher
Mike Flint
Kenneth J. Fitzgerald
Al Dixon, Jr.
Joe Craft
Gerry Colby
Van G. Coble
Ellen M. Church
Donnie R. Calhoun
Kaye L. Bax
Charles P. Barone
Lori M. Bartlett
Kaye L. Bax
Donnie R. Callhoun
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John C. Griffin
Holly W. Henry
Charles H. Hughes
Kirk Irby
Brenda S. Johnson
Cary D. Johnson
Joel Marsden Jolley
Sherwood Klein, Jr.
Larry A. Krohn
Rudy Leiteller
Robert L. Maher, Sr.
Helen A. McClaren
Jay McHugh
Phyllis M. Moer
DeAnn Mullins
Randall/Deidre Myers
John F. Ochs
Earl Wayne Padgett
Judith Pepper
Steven Pressman
Jim Rowe
William L. Scharrinhausien
Christie Schleuger
William James Scott
Stephanie C. Smith Gooney
Jay T. Thompson, III
Lisa Unreif
Griffith L. Vincent
Michael Vinson

PATRON (INDIVIDUALS $100–$249/ CORPORATIONS $1,000–$2,499)
Buford T. Abeldt
Marvin B. Adelson
Robert Addissom
Darrin W. Silbaugh
Rebecca P. Snead
Michael Somma
Nathan Thomas
Gwen Tosspin
Larry D. Webber
Tony Welder
Winspre

FELLOW (INDIVIDUALS $250–$499/ CORPORATIONS $2,500–$4,999)
Julian Ray Adams, Jr.
Don Anderson
Kenneth J. Anderson
Stephen Anderson
Charles P. Barone
Lori M. Bartlett
Kay L. Bax
Donnie R. Callhoun
Ellen M. Church
Van G. Coble
Gerry Colby
Joe Craft
Al Dixon, Jr.
Kenneth J. Fitzgerald
Mike Flint
Maureen Gallagher
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Jay T. Thompson, III
Lisa Unreif
Griffith L. Vincent
Michael Vinson
Brad Collins
Michael Corbin
Joe T. Daugherty
Pierre Del Prato
Nelson Der
Charles A. Doehring
Mark Doyle
Elizabeth Dragon
Lloyd Joseph Duplantis, Jr.
Todd Echard
Debra L. Edler
Patricia A. Epile
Anthony L. Eaker
William Fern
Jennifer Fox
Robert B. Frankil
Georgia Pharmacy Association
Raymond George Gillman
Thomas Goodrich
Miranda Green
Herman Greenfield
Gene Gresh
Kimberley A. Griffin
Boris Grinstead
Robert E. Grisnik
Donald R. Gronewold
William R. Haney
Elizabeth Harmer
Steve E. Hartwig
Sherry G. Hall
Lawrence Hollander
Lonnie F. Hollingsworth
John H. Hood II
Delton C. Huffman, Jr.
Daniel L. Jones
Rebecca H. Jones
Kathleen Kang-Kaulupali
Michael J. Kaplan
Jim LeFils
Ann Lehan
Neil Leikach
Morton Leifer
Yea-Hwa Liao
Timothy L. Liddy
Thomas D. Manley
John C. Marion
Dorinda Martin
Timothy P. McCarty
Kathy C. McColl
Martha Miceli
Means – Lauf Super Drug
Michael C. Meece
Joseph Mengoni
Lous A. Mitchell
Rose Marie Mitchell
Allan J. Morris
Martha Mosher
Joseph A. Mosso, Sr.
Deidre L. Myers
Shabab Nawaz
Dean Ng
Encouraging the entrepreneurial spirit
## Financial Position

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2013</th>
<th>June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$104,545</td>
<td>$81,095</td>
</tr>
<tr>
<td>Pledges Receivable</td>
<td>$150,000</td>
<td>$387,059</td>
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<tr>
<td>Accounts Receivable</td>
<td>$4,621</td>
<td>$3,110</td>
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<tr>
<td>Student Loans Receivable:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Loans Receivable</td>
<td>$24,935</td>
<td>$41,897</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>$31</td>
<td>$94</td>
</tr>
<tr>
<td>Less: Allowance for Doubtful Accounts</td>
<td>$(5,500)</td>
<td>$(5,500)</td>
</tr>
<tr>
<td>Net Student Loans Receivable</td>
<td>$19,466</td>
<td>$36,491</td>
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<tr>
<td>Foundation Medals</td>
<td>$278</td>
<td>$278</td>
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<tr>
<td>Investments</td>
<td>$3,616,277</td>
<td>$3,313,707</td>
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<td></td>
<td><strong>$3,895,187</strong></td>
<td><strong>$3,821,740</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

#### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2013</th>
<th>June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to NCPA</td>
<td>$14,178</td>
<td>$7,902</td>
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<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>$24,500</td>
<td>$46,650</td>
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<tr>
<td>Total Liabilities</td>
<td><strong>$38,678</strong></td>
<td><strong>$54,552</strong></td>
</tr>
</tbody>
</table>

#### Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2013</th>
<th>June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
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<tr>
<td>Undesignated</td>
<td>$1,542,034</td>
<td>$1,362,675</td>
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<tr>
<td>Board Designated</td>
<td>$48,888</td>
<td>$45,509</td>
</tr>
<tr>
<td>Total Unrestricted Net Assets</td>
<td><strong>$1,590,922</strong></td>
<td><strong>$1,408,184</strong></td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$632,127</td>
<td>$825,544</td>
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<tr>
<td>Permanently Restricted</td>
<td>$1,633,460</td>
<td>$1,533,460</td>
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<tr>
<td>Total Net Assets</td>
<td><strong>$3,856,509</strong></td>
<td><strong>$3,767,188</strong></td>
</tr>
<tr>
<td></td>
<td><strong>$3,895,187</strong></td>
<td><strong>$3,821,740</strong></td>
</tr>
</tbody>
</table>

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Preserving the Legacy of Independent Pharmacy
VISIT WWW.NCPAFoundation.ORG TO DONATE.