



“There’s a good chance we’re not getting a good deal because of the lack of transparency.” — Patrick McFarland, OPM Inspector General (June 24, 2009)

## PBM Transparency – key to lower Rx costs

Everyone is working to lower health care costs, but pharmaceutical benefit managers (PBMs) have erected barriers that are raising prescription costs:

- Experts testify that 5% of prescription drug expenditures are due to PBM **spread pricing**. In addition, it is common for PBMs to retain as much as 50% and more from pharmaceutical rebates. (House testimony of Susan A. Hayes, Pharmacy Outcome Specialists, June 24, 2009)
- “No other segment of the health care market has a record of such deceptive, egregious, and **anti-consumer practices**. Transparency legislation is necessary to curb these harmful practices.” (Joint letter from the Consumer Federation of America, U.S. Public Interest Research Group, and the National Legislative Association on Prescription Drug Prices to House Speaker Nancy Pelosi, August 2009)
- CVS Caremark, Medco, and Express Scripts continue to reel in record profits, so why are we still paying the **PBM premium**?



Congress: Please support PBM transparency in health care reform legislation.

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